



nerelj

The Davis Companies signs two leases totaling 93,000 s/f at Ferncroft Corporate Center.

April 11, 2013 - Front Section

The Davis Companies (TDC) has signed lease agreements totaling 93,000 s/f at Ferncroft Corporate Center. TDC has signed a lease with Appleseed's Brands for over 43,000 s/f, and renewed existing tenant SAS Institute, Inc. for 50,000 s/f. With the new addition, the building is now 85% leased.

Torin Tylor, executive director with Cushman & Wakefield, represented TDC and Ted Lyon, senior managing director and principal at Cassidy Turley, represented Appleseed's Brands. The Architect for Appleseed's interior and the building renovation was Daniel P. Peruzzi, Jr., Principal with Margulies Peruzzi Architects

Ferncroft Corporate Center is a 226,000 s/f, eight-story office tower. It was originally built in 1990 as a regional corporate office for Verizon, who occupied the entire premises. In addition to Appleseed's the current anchor tenants are SAS and SuperMedia Services-East, Inc., a former Verizon subsidiary, occupying 41,600 s/f. Since acquiring the property, TDC has made significant capital improvements, including a new conference center, a renovated and expanded fitness center with changing rooms and showers, a renovated cafeteria with a large seating area, and a renovated main lobby, bathrooms and elevator lobby areas.

"We are thrilled to welcome Appleseed's Brands to this top quality asset," said Duncan Gilkey, senior vice president, leasing and asset management at TDC. "Ferncroft Corporate Center is the best-in-class tower in the northern suburban market. Appleseed's is a great addition, with an impressive management team led by Garth Greenier, president of Appleseed's Brands. Greenier and his colleagues recognized the importance of the intrinsic quality of the building and the capital improvements we made to the property over the past year to his employees, who were his number one priority. With its combination of quality, location and best-in-class infrastructure, Ferncroft Corporate Center continues to be the best value proposition in the northern suburban market."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540