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Needham Electric Supply acquires GTM Electric

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Needham Electric Supply has acquired the assets of GTM Electric Supply. The company will operate as Needham Electric Supply.

Founded by Mark Bourbeau in 1991, GTM Electric Supply is a privately held electrical distributor serving primarily residential and commercial contractors in Northern Vermont. Bourbeau has been named branch manager and will continue to manage the day-to-day sales and operations.

"We are pleased to welcome GTM Electric Supply to the Needham Electric team and look forward to working with Mark to expand and strengthen our presence in Vermont," said Gregory Wilson, president of Needham Electric. "The merger will benefit GTM customers by providing greater access to the resources of a larger organization, including \$12 million in inventory in our regional distribution center, a fleet of 10 trucks, and 24-hour emergency services."

Needham Electric Supply is a leading full-service electrical distributor serving contractors, commercial and industrial companies, institutional accounts, and national retail accounts.

Headquartered in Canton, Mass., Needham Electric has 26 branch locations throughout Massachusetts, New Hampshire and Vermont and national retail account offices across the country.

Needham Electric's reputation for outstanding performance and dedication to its customers, vendors and associates has helped the company achieve annual recognition on Electrical Wholesaling Magazine's "Top 200 National List of Electrical Distributors" (Needham is ranked as #91).

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