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## **New Boston Fund leases land to BankNewport to construct new branch**

April 25, 2013 - Retail

New Boston Fund, Inc. has leased a parcel of land to BankNewport to construct its newest branch at The Shops at Quonset Point.

BankNewport has signed a 15-year lease on a pad site with the intent to construct a new, 2,000 s/f bank branch. Located at the front of the shopping center on the corner of Gate Rd. and the center entrance to the parking lot, the site provides easy access for customers.

The building will feature two drive-thru lanes, one of which will have a drive-thru ATM. Inside, the branch offers an enhanced ATM for after-hours banking; a coin counting machine in the lobby; and a conference room available to small businesses that require a meeting space during banking hours. The building itself will feature the tower that is consistent with BankNewport's East Greenwich, Narragansett, and other local branches.

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