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## **Washington Trust finances \$4.5 million acquisition**

April 25, 2013 - Retail

Washington Trust's commercial real estate group recently provided \$4.5 million in commercial mortgage financing to Blackstone Place Limited Partnership for the acquisition of Blackstone Place, a 38,000 s/f retail building located at 727 East Ave.

The retail space is currently occupied by Rite Aid, Hillside Avenue Family & Community Medicine, and Dunkin Donuts.

"This property is located at the end of Hope Street at the junction of Blackstone Boulevard in the affluent East Side of Providence neighborhood," said Joseph MarcAurele, Washington Trust chairman, president, and chief executive officer.

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