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## **Edwards of Arbor originates 2 loans**

March 13, 2008 - Rhode Island

Arbor Commercial Funding, LLC, a wholly-owned subsidiary of Arbor Commercial Mortgage, LLC, funded the two loans using the Fannie Mae DUS 3MaxExpress program:

- \* \$1.3 million to acquire the 25-unit complex known as Allendale Crossings in North Providence.
- \* \$750,000 to acquire the 12-unit complex known as Sturbridge Apartments in North Providence.

Both 10-year loans amortize on a 30-year schedule and carry a note rate of 6.47%.

The loans were originated by John Edwards, director, in Arbor's full-service Boston lending office.

"We were pleased with the opportunity to work with a strong local owner and operator. We look forward to continuing our business relationship with this client," said Edwards.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540