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Regazzini of Combined Properties renews 72,288 s/f lease to Converge

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According to Combined Properties, Inc., Converge has renewed its 72,288 s/f lease at 4 Technology Dr., a first-class office/R&D building in Centennial Park. With locations all over the world, Converge has operated its global corporate headquarters at this Peabody location since 2000.

"Thirteen years ago, Converge selected 4 Technology Dr. to serve as its corporate headquarters because of the property's outstanding features and location, highway access, and surrounding amenities," said John Pereira, president of Combined Properties. "Four Technology Dr. is both functional and beautiful and we're pleased that it continues to serve Converge's property needs after over a decade."

In addition to recent lease renewals, Combined Properties has seen an increase in new leasing activity in Centennial Park in the past year.

"A wide array of cutting edge companies is showing interest in this area," said Greg Regazzini, vice president and director of leasing. "Companies recognize that this is an outstanding location and that our properties are well run and well maintained. We expect this increase in activity to be a trend that continues."

Regazzini represented Combined Properties in this transaction. Dave Connolly of CBRE represented the tenant.

Combined Properties, Inc is a full-service investment and development real estate firm specializing in first-class office, R&D, industrial, retail, medical, and multi-family residential properties in communities north of Boston. The Malden-based firm has purchased, developed, and managed over 2.6 million square feet and offers full-spectrum capabilities to meet its clients' individual needs. With in-house experts in planning, permitting, development, architecture, financing, construction, leasing, and property management, our professionals work as a team to provide complete real estate solutions.

Converge, a subsidiary of Arrow Electronics, is a premier global supply chain partner for technology-driven companies and an independent distributor of electronic components. It specializes in industries including computer and peripherals, consumer electronics, home energy, industrial automation, and telecommunications.

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