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## **Goedecke, Doyle & Co. places \$30m for 200,000 s/f mill project**

March 13, 2008 - Rhode Island

Goedecke, Doyle & Company, the Providence office of Boston based Goedecke & Company recently placed \$30 million in construction, federal and state Historic Tax Credit Bridge financing on behalf of The Peregrine Group and Kirkbrae Development, joint venture developers of the 200,000 s/f historic Rumford Mill redevelopment. When completed in the third quarter 2008, this mixed use redevelopment will feature 125 apartment units, 75,000 s/f of office space and 7,400 s/f of ground floor service oriented retail space.

Other transactions placed by Goedecke, Doyle & Co. during 2007 included:

- \* \$4 million bank construction loan and a 9 month forward funding 20 year fixed rate perm loan on a 35,000 s/f medical office building leased to University Orthopedics on Butler Hospital's campus in Providence. The construction loan was financed by a Connecticut based bank and the perm loan by correspondent lender - Assurant Insurance Company.
- \* \$3.5 million 25 year fixed rate self liquidating perm land loan on a CVS Pharmacy ground lease in North Smithfield financed by correspondent lender - Assurant Insurance Company.
- \* \$3.75 million 10 year fixed rate acquisition loan on two multi tenant office buildings in Warwick (West Bay Office Park) financed by correspondent lender UNUM Insurance Co.
- \* \$3.6 million 15 year fixed rate perm loan on a 35,800 s/f mill rehab in Wakefield financed by correspondent lender - UNUM Insurance Co.
- \* \$4 million 10 year fixed rate perm loan on a 126,000 s/f multi tenant office/industrial building in Slatersville financed by correspondent lender - UNUM Insurance Co.
- \* \$3.5 million bank acquisition and redevelopment refinancing of a single story 58,000 s/f industrial building to be converted into multi tenant office & industrial space located on South County Trail in Exeter.
- \* \$4.2 million 10 year fixed rate perm loan on a 24,000 s/f office building in Cambridge, Mass. financed by its correspondent lender - Allstate Insurance Company.