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McKinnon of The Grossman Companies leases 2,000 s/f

May 23, 2013 - Retail

Alexander Liquors has renewed its lease for 2,000 s/f at Medford's Stop & Shop Plaza (formerly Johnnie's Foodmaster Plaza), 469-471 Salem St. (Rte. 60) on The Fellsway (Rte. 28).

Because of the area's demographics, the 81,000 s/f shopping plaza has been at 100% occupancy for many years, according to the property's exclusive broker, Richard McKinnon, director of brokerage services at The Grossman Companies, Inc., of Quincy who represented the landlord, 469-471 Salem Street Trust, in the renewal. A quarter million people live within 3 miles of the property.

Besides anchor tenant Stop & Shop which took over the supermarket space last fall, other tenants include Family Dollar, Rite Aid, MG Fitness/Mike's Gym, and a Bank of America ATM.

The Grossman Companies, Inc., offers a full range of brokerage services, with a focus on sales and leasing of commercial property throughout New England.

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