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CBRE/New England's NRIG sells 245,000 s/f Riverway Plaza

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CBRE/New England's national retail investment group completed the sale of Riverway Plaza, a 245,000 s/f, Lowe's Home Improvement-anchored shopping center located along Rte. 3A. The fully occupied regional shopping center was sold to CBRE Global Investors.

CBRE/New England's Chris Angelone, Bill Moylan and Nat Heald represented the seller and procured the buyer.

"We are pleased to have facilitated this transaction on behalf of the seller," said Moylan. "Riverway Plaza is an attractive investment given its roster of national credit tenants, frontage on Rte. 3A and location just 12 miles south of downtown Boston in the midst of one of eastern Massachusetts' most desirable demographics. Ultimately, this was a very competitive process that attracted bidders from the local market as well as across the country. CBRE Global Investors emerged as the winner and closed the transaction in record time."

Riverway Plaza is located in the area's primary retail thoroughfare. The property's junior anchors include Michaels and Staples.

The National Retail Investment Group (NRIG) is a select team of senior CBRE capital markets professionals that specialize in the sale, debt and equity finance, and recapitalization of retail properties throughout the U.S.

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