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Newmark Grubb Knight Frank arranges \$32.5 million sale of two properties

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Newmark Grubb Knight Frank (NGKF) capital markets has negotiated the \$32.5 million sale of two multifamily properties. The investment properties, which are located at 60 Pleasant St. and 1-17 Old Colony Lane, total 250 units.

NGKF executive managing director Leigh Freudenheim, senior managing director Anthony Biette and managing director Jason Cameron represented the seller, the estate of David P. Wilfert. The buyer, the real estate investment and development team of Andre Danesh and Sean Wilder, represented itself.

"This was a unique opportunity to purchase critical mass in a great neighborhood," said Wilder. "We saw the opportunity and we pounced on it."

NGKF is one of the world's leading commercial real estate advisory firms. Together with its affiliates and London-based partner Knight Frank, NGKF employs more than 11,000 professionals, operating from more than 340 offices in established and emerging property markets on five continents.

NGKF is a part of BGC Partners, Inc., a leading global brokerage company primarily servicing the wholesale financial and real estate markets.

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