

Campanelli sells 15 Liberty Way to KWL, Inc./Champagne Logistics for \$4.3 million

June 13, 2013 - Front Section

Richards Barry Joyce & Partners, LLC (RBJ&P) brokered the \$4.3 million sale of 15 Liberty Way in the Franklin Industrial Park on behalf of Campanelli.

The 92,490 s/f industrial building was purchased by KWL, Inc./Champagne Logistics, an international shipping company. The new location will serve as the company's corporate headquarters and principal distribution facility.

15 Liberty Way was originally constructed by Campanelli Construction in 1996 for FedEx and featured custom crossdock and loading door capabilities, 120' depth, high trailer and car parking ratio, highly secure site and heavy floor load. The master-planned Franklin Industrial Park provides trucking access to I-495, I-95 and the Mass Pike.

John Lashar, partner, and Chris Skeffington, senior vice president, of RBJ&P represented Campanelli. RBJ&P's Paul Leone represented KWL.

"The building was designed specifically for FedEx in the mid-90s for rapid and efficient overnight distribution. KWL's business needs are a perfect fit to use the building in its current configuration," said Robert DeMarco, partner, Campanelli.

"The transaction was a 'win/win' for buyer and seller. I credit RBJ&P for their thorough knowledge of this submarket. Their recommendation to contemplate a sale to KWL on this leasing assignment was a great result for all parties."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540