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Cawley and Braun of United Multi Family broker \$2.4 million sale

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United Multi Family brokered the sale of a 12 unit apartment building at 10 Allston St. for \$2.4 million (\$200,000 per unit).

Handled by Richard Cawley and Jason Braun of the New England office, the brick residences were built in 1940 and consisted of 6 two-bedroom, four 1.5-bedroom and 2 one-bedroom apartments.

The property was sold by Commonwealth Trust II to Greenline LJS LLC with financing provided by Eastern Bank. The CAP rate at the time of sale was 3.86% with the property having a gross annual income of \$181,500.

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