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Holliday Fenoglio Fowler, L.P. has secured \$10.65 million financing for the Colchester Hampton Inn

June 20, 2013 - Front Section

Holliday Fenoglio Fowler, L.P. (HFF) has secured \$10.65 million in financing for the Colchester Hampton Inn, a 187-room, limited-service hotel.

Working exclusively on behalf of Linchris Hotel Corp., HFF placed the long-term, fixed-rate first mortgage with People's United Bank. Loan proceeds were used to refinance the existing loan and fund closing costs.

The Colchester Hampton Inn is located at 42 Lower Mountain View Dr., off I-89 and across from the Park at Water Tower Hill, home to companies including KPMG, Fletcher Allen Health Care and WPTZ Channel 5. The property is also convenient to both downtown Colchester and Burlington, Lake Champlain, Malletts Bay, Centennial Field, Fletcher Allen Medical Center, The Burlington International Airport and five area colleges and universities. The hotel features 6,264 s/f of conference space, an exercise facility and a 5,000 s/f freestanding restaurant leased to the Lighthouse Restaurant.

The HFF team representing Linchris Hotel Corp. was led by director Greg LaBine.

"Due to the multiple demand drivers in the area, this hotel continued to exhibit strong performance even through the economic downturn," said LaBine. "Further, Linchris' exceptional management ability drives better than average bottom line performance throughout their entire portfolio. Those two factors made this an attractive loan opportunity for People's United Bank."

Headquartered in Hanover, Mass., Linchris Hotel is a hotel management company with an outstanding reputation for high-quality and first-rate service. The company controls 29 hotels with more than 3,000 rooms.

People's United Bank is a subsidiary of People's United Financial, Inc., a diversified financial services company with \$30 billion in assets. People's United Bank, founded in 1842, is the largest independent bank headquartered in New England and provides commercial and retail banking, as well as wealth management services through a network of 417 branches in Conn., Mass., Vermont, N.Y., N.H. and Maine.

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