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Worth Avenue Capital assists in renewal of \$200,000

June 20, 2013 - Connecticut

Worth Avenue Capital, LLC has assisted one of its existing clients with renewing their \$200,000 line of credit with their current commercial lender for one year.

Last year, WAC was responsible for arranging this line of credit for the client with this lender. In that particular instance, the client was having difficulty dealing with their bank and was unable to refinance their existing debt, and was also unable to obtain additional working capital.

WAC was successful at arranging a new line of credit for the client at a community bank in which the client was not only able to restructure their existing debt, but was also able to obtain much needed working capital for the company's short-term cash flow requirements.

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