



nerej

Meade of BRA speaks at Colliers' Mid-Year Market Overview

June 20, 2013 - Construction Design & Engineering

BRA director Meade addressed over 300 real estate and business executives at Colliers International Mid-Year Market Overview. Among the highlights:

Boston added 11% of its total s/f in the last 20 years

- * Nearly 80 million s/f of new development

- * 21,618 units of housing

- * 7,140 hotel rooms

- * 9.4 million s/f of office space

Under Construction Now

- * \$6 billion

- * 15.7 million s/f

- * 63 projects

- * 6,827 residential units

A Sampling of Major Development Projects Coming Online through 2014:

- * Allston/Brighton: Charlesview Residences, Harvard Business School Tata Hall

- * Back Bay: Liberty Mutual, Berklee College of Music, Exeter Residences

- * Bulfinch Triangle: The Victor

- * Chinatown: Hong Lok House

- * Downtown Crossing: The Kensington, Millennium Place, 120 Kingston

- * Fenway: Marriott Residence Inn

- * Innovation District: District Hall, Marriott Residence Inn, 381 Congress St., Boston Wharf Tower, Waterside Place, State Str., Vertex Pharmaceuticals, 411 D St., 100 Pier 4

- * Roxbury: Dudley Municipal Office Building

35% of Bostonians (ONEin3) are between the ages of 20 and 34. This group is diverse, highly-educated, and keenly aware of its carbon footprint.

- * Higher than any other city in the nation.

- * 1/3 own their own home.

- * Drove 75% of Boston's population growth between 2000 and 2010.

- * 32% speak a language other than English at home

- * 26% were born outside the U.S.

- * Nearly 60% walk, take the T, or bike to work.

- * Hold half of the bachelor's degrees in Boston.