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Meade of BRA speaks at Colliers' Mid-Year Market Overview

June 20, 2013 - Construction Design & Engineering

BRA director Meade addressed over 300 real estate and business executives at Colliers International Mid-Year Market Overview. Among the highlights:

Boston added 11% of its total s/f in the last 20 years

- * Nearly 80 million s/f of new development
- * 21,618 units of housing
- * 7,140 hotel rooms
- * 9.4 million s/f of office space

Under Construction Now

- * \$6 billion
- * 15.7 million s/f
- * 63 projects
- * 6,827 residential units

A Sampling of Major Development Projects Coming Online through 2014:

- * Allston/Brighton: Charlesview Residences, Harvard Business School Tata Hall
- * Back Bay: Liberty Mutual, Berklee College of Music, Exeter Residences
- * Bulfinch Triangle: The Victor
- * Chinatown: Hong Lok House
- * Downtown Crossing: The Kensington, Millennium Place, 120 Kingston
- * Fenway: Marriott Residence Inn
- * Innovation District: District Hall, Marriott Residence Inn, 381 Congress St., Boston Wharf Tower, Waterside Place, State Str., Vertex Pharmaceuticals, 411 D St., 100 Pier 4
- * Roxbury: Dudley Municipal Office Building

35% of Bostonians (ONEin3) are between the ages of 20 and 34. This group is diverse, highly-educated, and keenly aware of its carbon footprint.

- * Higher than any other city in the nation.
- * 1/3 own their own home.
- * Drove 75% of Boston's population growth between 2000 and 2010.
- * 32% speak a language other than English at home
- * 26% were born outside the U.S.
- * Nearly 60% walk, take the T, or bike to work.
- * Hold half of the bachelor's degrees in Boston.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540