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Nordblom Company acquires 201 Burlington Road for \$5.65 million

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Nordblom Company acquired 201 Burlington Rd. from 201 TSLF, LLC, for \$5.65 million. The purchase includes two connected office/R&D buildings totaling 135,000 s/f on 9.3 acres of land.

"This property afforded a terrific opportunity to acquire a quality asset in an exceptional market location providing strong access and visibility," said Og Hunnewell, partner of Nordblom Company. "We intend to immediately commence on a significant upgrade to the buildings in keeping with the strong Burlington-Bedford office marketplace."

With an ideal location, including easy access to Rtes. 3 and 128, these buildings will offer an alternative for a range of R&D/office tenants. The renovations will include a new metal façade, window system and new HVAC system. This work will be complemented by new landscaping, improved signage and the like, all in keeping with a new headquarters location directly at the intersection of a major highway.

As a former Polaroid property, this office campus has been visible for decades. Situated at the Rte. 62 entrance ramp to Rte. 3 and 1 mile from Rte. 128, the property has been a landmark for Polaroid and several other leading Boston companies.

Nordblom is a real estate enterprise with an 85-year history of investing, managing and developing properties throughout the New England region and select markets across the country. The company currently owns office, commercial and multi-family properties in the New England and Carolina markets and is committed to creating dynamic work and living environments that further the quality of life for the people who occupy its properties. Headquartered in Burlington, Mass. with offices in Boston, Brookline, and Raleigh, North Carolina, Nordblom has \$1.2 billion in assets under management.

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