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DivcoWest closes on purchase of Seaport portfolio in Boston

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DivcoWest, a private real estate investment firm with offices in San Francisco and Boston, and Boston-based Synergy Investments, LLC, confirmed they have completed the purchase of the Seaport Wharf Portfolio. The DivcoWest purchase was made on behalf of the firm's Fund 3 investment fund. Terms of this transaction were not disclosed.

The Seaport Wharf Portfolio consists of two office buildings, 319 A St. and 327-337 Summer St., totaling 133,718 s/f and a 650 space parking garage located at 10 Necco St.

The transaction represents the last remaining sale of assets in the 17-property portfolio, originally purchased by the Archon Group from the Boston Wharf Company in July 2005.

Founded 20 years ago in Northern California, DivcoWest has become one of the nation's leading fully integrated real estate investment and management firms. DivcoWest has acquired 30 million square feet of high-level commercial space in locations throughout the US.

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