

Three tenants commit to 44,000 s/f at 495,694 s/f Solomon Pond Park

March 13, 2008 - Spotlights

Three long-term leases have been signed at Solomon Pond Park, an office development which is a venture between Great Point Investors and Nordic Properties. Brookfield Power recently committed to 28,000 s/f on the third floor of 200 Donald Lynch Blvd., while Blue Cod Technologies, Inc. is expanding into an additional 12,500 s/f at 295 Donald Lynch Blvd. The ownership was represented by Paul Leone, Brian McKenzie and John Lashar of Richards Barry Joyce & Partners in the Brookfield Power lease, while Blue Cod represented itself in its expansion. Additionally, Community Education Centers, Inc. joins Brookfield Power as a new tenant at Solomon Pond Park with a 4,300 s/f lease on the third floor of 295 Donald Lynch Blvd.

Toronto-based Brookfield Power makes its entrance into the Massachusetts market with its lease at Solomon Pond Park. Brookfield Power comprises the power generating and marketing operations of Brookfield Asset Management Inc. Brookfield Power has developed and successfully operated hydroelectric power facilities for over 100 years.

Blue Cod Technologies was founded in 2000 and provides custom computer programming for its clients. It delivers a broad range of innovative solutions for the unique challenges facing the property and casualty industry. Blue Cod has been a tenant at Solomon Pond since 2005 and is growing from 18,500 s/f to a total of 31,000 s/f at 295 Donald Lynch Blvd.

Solomon Pond Park is a Class A office and R&D master-planned suburban campus consisting of 495,694 s/f on 60 acres. The ownership acquired the park in 1998, and since that time has made many strategic improvements to capitalize on the investment. The acquisition involved the assemblage of an R&D/office portfolio with adjoining land permitted for an additional 430,000 s/f. To date, 250,000 s/f of additional FAR has been constructed at the property.

Nordblom Management Company, an affiliate of Nordic Properties, currently manages the park.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540