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New Boston Fund, Inc. and Asian Community Development Corporation's development on Parcel 24 named One Greenway

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New Boston Fund, Inc., and the Asian Community Development Corporation's (ACDC) joint venture development located on Parcel 24 has been named "One Greenway." One Greenway is a planned 362-unit mixed-income development bordering Chinatown and the Rose Kennedy Greenway. Located a few blocks from South Station at the corner of Kneeland St. and Hudson St., One Greenway will provide much needed housing while restoring the fabric of the neighborhood that existed on Hudson St. more than 50 years ago.

One Greenway will act as the southern gateway to the Rose Kennedy Greenway, the city's newest linear urban park that stretches more than one mile and features landscaped gardens, promenades, art, fountains and specialty lighting systems. The One Greenway development is an example of private companies being motivated to invest in the downtown as a result of the significant public investment in the Greenway and the I-90/I-93 Central Artery project. One Greenway itself is a true public-private partnership with significant public support for its 145 affordable units from the Massachusetts Department of Transportation (MassDOT), the Department of Housing and Community Development (DHCD), Department of Neighborhood Development (DND), various other city and state agencies, and the surrounding community in which it resides.

"We appreciate the hard work and persistence from the neighborhood, our private partners, and the city and state agencies, and we are excited to take another step forward on the One Greenway development," said Sean Sacks, vice president, development, New Boston Fund. "Boston's multifamily market is extremely active and we are pleased to bring One Greenway to the marketplace to help meet the high demand we are seeing for rental units downtown."

"One Greenway will be the culmination of over a decade of collaboration with the community to revitalize this block of Chinatown and serve as a connector to the other downtown Boston neighborhoods. Residents, both past and present, community leaders, and local businesses are all excited to have a new generation of diverse neighbors call One Greenway and Chinatown 'home'," said Janelle Chan, executive director, ACDC.

One Greenway's 362 residential units will reside in two buildings that bookend a 1/3 acre of publically accessible open space. The 312-unit North Building includes 217 market rate rentals and 95 affordable rentals while the South Building will contain 50 affordable condominiums. The project also includes 137 garage parking spaces, the open space, and approximately 10,000 s/f of retail and community space.