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Tax Credit Conference hosted by Cherrytree Group is a success

July 11, 2013 - Front Section

A Tax Credit Conference recently hosted by Cherrytree Group, a diversified real estate services company headquartered in Newton, was a success, with attendees benefiting from perspectives shared by numerous authorities on the current climate in the tax credit industry.

The no-cost morning conference, titled "Energizing Tax Credits: Turning Brownfields into Brightfields" was held June 14th at The Sheraton Boston Hotel. It featured speakers Warren Kirshenbaum, president of Cherrytree Group, Kerry Bowie, director of brownfields and environmental justice, Massachusetts Department of Environmental Protection, and Richard Cote, P.E. LSP, of Comprehensive Environmental Inc.

The speakers explained the Mass. Brownfields and Renewable Energy programs from both a government and private sector perspective, focusing on the intersection of these programs. Specifically, they discussed a tax credit model gaining popularity, wherein Brownfields sites are remediated and then outfitted with Renewable Energy infrastructure - either in addition to other improvements or as a stand-alone facility - effectively turning them "From Brownfields into Brightfields."

"It was a pleasure to host our first Tax Credit Conference," said Kirshenbaum. "The topics addressed proved quite timely, with all speakers and the comprehensive information provided making quite an impact on those in attendance."

The Cherrytree Group is a tax credit consultant, broker, and syndicator that has grown into an arbitrage and financial services company with direct investment capability. The Cherrytree Group has extensive experience in dealing with all aspects of the Massachusetts Brownfields Tax Credit, Historical Rehabilitation, and Solar Renewable Energy Credits, and is a recognized expert in these fields.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540