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Cushman & Wakefield arranges \$30 million financing for Cargo Ventures

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As exclusive advisor to Cargo Ventures LLC, Cushman & Wakefield of Massachusetts, Inc. has arranged a \$30 million refinancing of One Harbor St., a premier mixed-use complex totaling 209,000 s/f. Located in the city's booming Seaport District, the property is 100% leased to eight tenants including First Trade Union Bank, Geotrans and is anchored by Vertex Pharmaceutical. The property is conveniently located across the street from an MBTA Silver Line Station and is only moments away from Liberty Wharf, the Boston Convention and Exhibition Center, the World Trade Center, three new hotels, Logan Airport and the Financial District. The financing was provided by People's United Bank.

Jay Wagner, managing director of Cushman & Wakefield Equity, Debt and Structured Finance practice who led the transaction said, "We had significant interest in the financing driven by the tenant's long term commitments to the property, their financial strength and the attractive sponsorship ."

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