

Deluski of BankRI provides \$10 million debt financing to Albany Road

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Andrew Deluski, vice president in BankRI's commercial real estate group provided debt financing in the amount of \$10 million to Albany Road Real Estate Partners for the acquisition of 15 Park Row West, a class A, 118,000 s/f multi-tenant office property. Shawn Herlihy, principal at Goedecke & Co., LLC in Boston, brokered the transaction.

Gateway Center offers access to I-95 and is adjacent to Providence Station, serving Amtrak and MBTA commuters. The property was 86% leased at acquisition to a number of credit tenants with no lease roll until 2017.

Christopher Knisley managing director for Albany Road, along with three partners, recently launched Albany Road Real Estate Partners, a real estate investment and management firm focused on the acquisition of commercial real estate opportunities across New England.

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