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United Multi Family brokers sale of 85 units for \$2.28 million

July 19, 2013 - Connecticut

United Multi Family brokered the sale of an 85-unit apartment building bank asset at 119-137 Bedford St. for \$2.28 million.

Handled by Joe Shertick of the Conn. office, the brick residences were built in 1925 and is comprised of 10 buildings which were rehabbed by the previous owner. The rehab included updated mechanicals, granite kitchens, ceramic baths, intercom systems and fireboxes in each building as well as a video surveillance system and high intensity lighting to cover the property. All of the units were fit with thermo paned vinyl windows as well as 85 gas boilers & hot water heaters.

The property was sold to Carabetta Organization, LTD in an "all cash" transaction with no finance contingency.

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