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## **NorthEast Community Bank closes \$530,000 in loans for apt. properties**

March 13, 2008 - Financial Digest

NorthEast Community Bank has recently closed \$530,000 in loans consisting of several transactions.

North Star Financial Services arranged the following transaction:

\* \$210,000 in refinance money for a mortgage secured by a three-story apartment building in Cranston, R.I.

Kavanaugh Commercial Mortgage arranged the following transactions:

\*\$318,750 in purchase money and \$220,000 in refinance money for a mortgage secured by two 3-story apartment buildings in Leominster, Mass.

NorthEast Community Bank completed transactions made up of the refinance of four properties consisting of a three-story apartment building, located in Weymouth, Mass., a three-story apartment building located in Foxborough, Mass. and two, two-story apartment buildings located in Norton, Mass.

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