



neref

Griffith Properties acquires Lexington Crossing; Marketed by CBRE/New England

July 25, 2013 - Front Section

Griffith Properties, in conjunction with a national real estate investment fund, has acquired Lexington Crossing, a five-building office park. The park is comprised of 70 Westview St., 20 Maguire Rd., 81, 83 and 131 Hartwell Ave. Terms of the transaction were not disclosed.

Griffith Properties plans to implement a significant capital improvement plan that will transform the five properties formerly known as "Kiln Brook Office Park" and reposition the asset as Lexington Crossing. The firm has selected CBRE/New England as exclusive leasing agent. Andy Majewski, Jason Levendusky, Rob Kinlin, Matt Siciliano and Alex Plaisted will spearhead CBRE/NE's efforts.

"Lexington Crossing is perfectly aligned with Griffith Properties' investment strategy, which is focused on unlocking the value of assets that are under leased, in need of renovation or simply need to be repositioned," said Majewski. "We look forward to working with the Griffith ownership team on helping to further enhance and add value to Lexington Crossing."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540