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CBRE/New England completes sale of Halstead at Slatersville Mill

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CBRE/New England's capital markets team completed the sale of Halstead at Slatersville Mill, an award-winning, 224-unit, loft mill rehab apartment community for an undisclosed price. CBRE/NE represented the seller DSF Slatersville Mill, LLC and procured the buyer Residences at Slatersville Mill, LLC, an affiliate of Acumen Real Estate.

CBRE/NE's multi-housing experts Simon Butler, executive vice president/partner, and Biria St. John, executive vice president/partner, exclusively represented the seller and procured the buyer.

"We are pleased to have facilitated this transaction on behalf of the seller. The Halstead at Slatersville Mill is a truly unique asset," said Butler.

The Halstead at Slatersville Mill consists of one single-story leasing center and three original mill buildings that were converted to apartment buildings in 2007, using historic tax credits. The community is located in the Slatersville neighborhood of town, which is 15 miles from downtown Providence and within proximity to Rte. 146 and I-95 and 295. Unit amenities include fully applianced kitchens, carpet flooring throughout living rooms and bedrooms, in-unit washer and dryers, 10-16' ceilings, and over 20 different floor plans. The unit mix is comprised of 59 one-bedroom apartments (26%), 50 one-bedroom loft apartments (22%), eight one-bedroom with den apartments (4%), 17 two-bedroom apartments (8%), 89 two-bedroom loft apartments (40%) and one three-bedroom apartment with an overall average unit size of 902 s/f.

Community amenities include a theater/media room, lounge areas, business center, fitness center, indoor basketball court, community/billiards room with flat screen TVs, shuffleboard, pool table, resort-style outdoor swimming pool with sundeck overlooking the Branch River, clubroom with lounge area, fireplace, kitchen area, TV and conference area, as well as scenic walking trails along the Branch River with community BBQ area.

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