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Horvath and Mancinone of Marcus & Millichap broker two deals

March 20, 2008 - Connecticut

Robert Horvath and Adam Mancinone of Marcus & Millichap Investment Real Estate Services of New Haven brokered the sale of 528 Monroe Tpke. and 1595 Black Rock Tpke.

528 Monroe Tpke. is a 1.92 acre site approved for 7,000 s/f of retail development located on the busy Rte. 111 corridor in Monroe. The development site sold for \$575,000. This approved development site is directly across from Century Plaza, one of the major shopping centers in Monroe. The building was sold by a regional builder, and purchased by a regional retail investor.

1595 Black Rock Tpke. is a 4,400 s/f office building in Fairfield. The building consists of four tenants - County Mortgage, Cusmano Agency, Fairfield Tax & Accounting, and Leon & Lawrence Personnel. The office building sold for \$900,000. The building was sold by an owner/user and purchased by a local business owner/investor. Horvath and Mancinone of Marcus & Millichap and Doug Munson of Munson Real Estate in Fairfield worked collectively to represent the seller and procure the buyer.

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