

Cornerstone Realty Capital arranges \$1.35 million in financing for Oasis Properties

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Cornerstone Realty Capital arranged a total of \$1.35 million in financing for its client Oasis Properties allowing for the acquisition of two adjacent apartment buildings. Located at 41-47 and 49-51Clifton St., the two multifamily buildings contain 4 units each (8 total), including 4 one-bedroom and 4 two-bedroom units. The subject property's proximity to Rte. 2 and Alewife Station affords residents easy access to major highways, as well as Boston's employment centers via the Red Line.

Brett Pagani, vice president at Cornerstone, said, "Having represented Oasis Properties on multiple transactions has given us the confidence in their ability to perform as both a buyer and a borrower. Their strength as an owner/operator allows us to bring them the lenders offering the best deals in the marketplace. This transaction was no different. Oasis identified a tremendous acquisition opportunity and we were able to deliver them the loan product they were looking for.

Cornerstone was able to deliver a 10 year loan term with an aggressive fixed rate and a 30 year amortization.

Cornerstone specializes in structuring and sourcing innovative financing for all property types.

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