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CBRE/NE sells 117,981 s/f at 15 Park Row West for \$13.225 million

August 08, 2013 - Rhode Island

CBRE/New England's capital markets team completed the sale of Gateway Center located at 15 Park Row West. The 117,981 s/f, class A office building is the current home to a tenant roster including TIAA-CREF, The American Athletic Conference, Admirals Bank and Andera. 15 Park Row West Holdings, LLC sold the asset to Albany Road R.E. Partners for \$13.225 million.

CBRE/New England's Alden Anderson Jr., senior vice president/partner, and Bill Moylan, executive vice president/partner, represented the seller and procured the buyer in the transaction.

"We are pleased to announce the successful sale of Gateway Center," said Anderson Jr. "This strategically located building with a strong tenant roster drew significant investor interest from across the region, validating both the building and the underlying market fundamentals."

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