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Premier Land Development to complete \$20 million redevelopment project

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Mayor Angel Taveras joined city, nonprofit and business leaders, along with owner Vince Geoffroy and developer David Corsetti of Premier Land Development, LLC, for a ribbon-cutting and tour of the newly-renovated Providence G Building.

The project, which consists of four formerly separate buildings - the Providence Gas Building, National Grid addition, Narragansett Hotel garage, and the soon to be developed Teste Building - is located at 100 Dorrance St. It will be home to a mixed-use complex that includes three restaurants, a lobby boutique coffee shop, retail spaces, and a 60-car parking garage equipped with an innovative lift. The \$20 million development is creating 70 direct jobs in construction and more than 40 permanent full-time positions. Construction is expected to be complete by late October.

"The redevelopment of the Providence G Building shows confidence in our capital city and recognizes the many opportunities that exist here," said Mayor Taveras. "We look forward to this new use of previously vacant, historic architecture, and the lasting economic opportunities it will create for Providence."

The multi-story, energy-efficient building includes a 4,000 s/f venue restaurant; an 8,000 s/f all-season rooftop restaurant; an 8,000 s/f lower-level pub and dining area; 56 one and two-bedroom units; a ground-level boutique coffee shop; gymnasium; dry cleaners; and attached 60-space parking garage with innovative lifts.

Forty of the 56 apartments are now occupied, with tenants scheduled to move in to the remaining 16 units by the end of August. The project is expected to be completed and open to the public by late fall.

"It was in recognition of this city's strengths that we decided to develop the Providence G as a premier residential and commercial space," said Geoffroy.

"Providence G is a lifestyle building that caters to young professionals and empty nesters," said Corsetti.

The team included: Eric Army, architect, Studio Mega; structural engineer Lauren Yoder of Yoder Tidwell (Providence); mechanical engineers from Innovative Design and Construction Systems (Guilford, Conn.); and electrical engineer R.W. McClanaghan (Warwick). The project also garnered support from the Providence Foundation and the Providence Preservation Society.

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