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Worth Avenue Capital closes \$125,000 loan

August 15, 2013 - Connecticut

Worth Avenue Capital, LLC (WAC) has closed a \$125,000 commercial loan for a construction company in Conn.

The loan proceeds were used by the company to purchase an investment property in Connecticut that they will fully renovate and then rent out to a new tenant and hold the property as part of their real estate investment portfolio.

The loan was funded by a Connecticut based community bank. WAC was able to close this transaction for the client within about three weeks.

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