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Nordblom Company signs 39,385 s/f lease to ValueOptics at 1000 Washington Street

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On behalf of Nordblom Company, CBRE/New England completed a new lease at 1000 Washington St. ValueOptions Inc. will occupy 39,385 s/f at the property as their regional headquarters, consolidating several area offices.

As exclusive leasing agent for the asset, CBRE/NE's David Fitzgerald, executive vice president/partner, Bill Crean, senior vice president/partner, and Kristen Jensen, client services coordinator, represented the landlord. The Ezra Company's Lawson Wilder represented the tenant.

"We are delighted that ValueOptions has joined our strong group of long-term tenants occupying this exciting property," said Og Hunnewell, partner at Nordblom Co. "They are representative of the growth companies whom we have been relocating to this property."

The area surrounding 1000 Washington St. is on a strong development growth curve.

Construction at the Ink Block apartment complex site across the street on Harrison Ave. has broken ground. Upon completion, this \$200 million development will include 85,000 s/f of retail space, including a Whole Foods supermarket on the six-acre site, plus 370 apartments in the first phase.

Furthermore, the developer of the nearby 275 Albany St. project will move ahead with its project as a dual apartment complex. The \$145 million project is comprised of two buildings totaling 400 residential units. In addition, the project will include retail and possibly restaurant space, with accessory parking containing up to 180 parking spaces and is anticipated to break ground this fall.

1000 Washington St. is a prominent 11-story, 242,000 s/f office building adjacent to both Back Bay and the Financial District.

Originally the world headquarters for Rustcraft Card Company, reportedly then the largest card company in the world, it was acquired by Teradyne, Inc. to be their world headquarters for decades. Purchased from them and renovated by the current owners in 2009, it offers premium office space, an on-site attached 310-car parking garage, a new fitness center, and a top-floor cafeteria offering tremendous views of the Boston skyline. Its location is just steps away from a wide array of retail and dining opportunities.

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