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CBRE/New England sells 57,000 s/f Commerce Way Marketplace; Angelone, Moylan, Heald and Lusa represent seller

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CBRE/New England's capital markets team has sold Commerce Way Marketplace, a 57,000 s/f retail property located at 112 Commerce Way. Commerce Way Marketplace is 100% occupied by PetSmart, Chipotle and Bob's Discount Furniture - each of these tenants has occupied the property since its construction in 2009.

National Development sold the asset to Integrated Properties in partnership with Turtle Bay for an undisclosed price. CBRE/New England's Chris Angelone, Bill Moylan, Nat Heald and Bruce Lusa represented the seller and procured the buyer in the transaction.

"We are pleased to have facilitated this transaction on behalf of National Development," said Moylan. "Commerce Way Marketplace is situated in one of Boston's most densely populated northern suburbs and enjoys exceptional regional access via Interstates 93 and 95."

The center is situated in a central location with numerous transportation options including the Anderson Regional Transportation Center servicing Amtrak, two MBTA Commuter Rail stops, and extensive bus service. Woburn is home to a variety of major employers including Raytheon, Skyworks Solutions Inc. and XIUS, and is located just 10 miles northwest of Boston.

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