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NAI Hunneman arranges two building leases for Foliage, Inc. totaling 60,000 s/f

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NAI Hunneman found a creative solution to allow Foliage Inc. to stay at its current home at Northwest Park. Foliage took over space from AVID Technologies at 10 North Park, which is a 30,208 s/f building. The deal was a long-term sublease that will convert to a direct lease with the landlord, Nordblom Company. When AVID originally leased the space, it was converted from a manufacturing building to a high-class office space, which suits Foliage's business needs.

Foliage also leased 29,776 s/f at 20 North Ave., which is being converted from a manufacturing building to a high-class, single story office building (completion in early 2014).

Foliage will be the sole tenant at both buildings. The six-person team was led by Jim Boudrot and Michael McCarthy along with Steve James, Evan Gallagher, Brendan Daly and Jason Rexinis. AVID was represented by Bill Delaney, Michael Dalton and Brian Hines of Cassidy Turley. Nordblom was self-represented by Douglas Wynyard.

The total, long-term 60,000 s/f deal marks the growth of Foliage Inc.'s footprint by 150% from its previous space at NorthWest Park.

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