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Cornerstone Realty Capital arranges \$25 million refinancing of The Edge

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Cornerstone Realty Capital arranged \$25 million in financing for its client, 60-66 Brainerd Road LLC, allowing for the refinance of the newly constructed 79-unit apartment building known as The Edge. Located within The Green District at 60-66 Brainerd Rd., The Edge includes 4 studio units, 49 one-bedroom units and 26 two-bedroom units (8 of which feature two bathrooms), along with 10 affordable units.

The Edge has achieved LEED certification, and offers tenants in-unit washers and dryers, silestone countertops, floor-to-ceiling windows, a theatre room, onsite security, a fitness center, an expansive back patio featuring a putting green and gas grills, and rooftop solar panels.

Along with The Edge, The Green District features five other multifamily properties, including The Icon, The Metro, The Matrix, The Gateway and The Element, totaling over 500 apartment units, making it the largest privately funded multifamily project in the history of Boston's Allston neighborhood.

The developer, The Mount Vernon Company, has prided itself on designing and developing The Green District on the forefront of sustainable living. Tenants living in the six residential buildings in The Green District are asked to sign a declaration that they will work to minimize their use of energy and water while increasing recycling and use of public transit.

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