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CBRE/New England sells 55,700 s/f Manchester Shopping Center

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CBRE/New England's capital markets team sold the Manchester Shopping Center located at 263 Depot St. (Rte. 11 & 30). The 55,700 s/f shopping center is anchored by a Price Chopper Supermarket, establishing Manchester Shopping Center as one of just two supermarket sites in the community.

Kimco sold the asset to Crosspoint Associates for an undisclosed price. CBRE/New England's Chris Angelone, Bill Moylan, Nat Heald, Bruce Lusa and Dave McElroy represented the seller and procured the buyer in the transaction.

"We are pleased to have facilitated this transaction on behalf of Kimco," said Angelone. "Manchester Shopping Center offers Crosspoint Associates an opportunity to add immediate value to a grocery-anchored shopping center that is deeply entrenched in the local market."

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