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## **Moore and Scotti of Scotti & Associates complete three sales totaling \$3.654 million**

September 12, 2013 - Rhode Island

James Moore of Peter M. Scotti & Assoc. has sold a mixed-use office building at 29 Powel Ave. in Newport across the street from Newport Hospital. The seller was Newport Health Property Management, Inc. and the buyer was 29 Powel LLC. The sale price for the transaction was \$389,000. Moore represented the seller in the transaction.

Moore also sold 91 Clemence St., in downtown Providence. The property is a mixed-use building with ground floor retail and residences above. The seller was Pasquale Cortellessa and the buyer was Clemence 91, LLC. The sale price for the property was \$440,000, including personal property. Moore represented the seller in the transaction.

Peter Scotti and Moore, have sold the property located at 215 Thayer St., East Side of Providence. The property is improved by a 3,700 s/f single-story retail strip on 8,140 s/f of land, occupied by four retail tenants. The seller was Jonowika Realty Corp, and the buyer was AM Enterprises, LLC. The sale price for the property was \$2.825 million.

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