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## **Blair joins Invitation Homes' board of directors**

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According to Blackstone and its real estate portfolio company, Invitation Homes, Bryce Blair will be joining Invitation Homes' board of directors. Blair currently serves as a senior advisor to McKinsey & Company and is on the board of Pulte Homes. He spent 20 years at AvalonBay Communities, where he most recently served as chairman of the board and CEO. AvalonBay is a REIT that develops, owns and manages multi-family residences throughout the U.S.

David Roth, a senior managing director with Blackstone's real estate business, said, "We are pleased that Bryce has agreed to lend his wealth of experience and talents to helping us build Invitation Homes into the premier single-family rental company in the country."

Blair joined AvalonBay in 1993. He became CEO in 2001 and chairman of the board in 2002.

During his tenure he also oversaw construction and acquisitions, served as CIO, COO and president.

Nick Gould, chairman and CEO of Invitation Homes, said, "Bryce's background building a leading company in the multi-family space, and depth of operational experience will be tremendously helpful as we develop our platform and grow Invitation Homes into a market leader."

Blair said, "I am looking forward to working with Invitation Homes and Blackstone, as they innovate in the single-family rental space. The company is off to a great start and I see the potential to really help the company execute on its growth plans."

Prior to joining AvalonBay, he was a partner at Trammell Crow Residential. He served on the board of Carr America and serves on the board of Pulte Homes. He served as chairman of the National Association of Real Estate Investment Trusts (NAREIT) and as a trustee at the Urban Land Institute. He attended UNH and Harvard Business School.

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