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Transwestern establishes presence in Boston with acquisition of Richards Barry Joyce & Partners, LLC

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Transwestern is acquiring Richards Barry Joyce & Partners, LLC (RBJ&P), a full-service real estate firm. Establishing its 34th U.S. office, Transwestern achieves a significant presence in the city's market and takes a dynamic step toward its vision of becoming the number 1 real estate value creator in the country. The transaction combines like-minded real estate firms, each with a client-centric business model and ambitious mission to excel in all areas of business.

"We are thrilled to add such a culturally compatible and dynamic firm as RBJ to the Transwestern team," said Larry Heard, Transwestern president and CEO. "This acquisition will immediately connect our new Boston-area clients with Transwestern's global enterprise and allow us to better serve our existing clients who do business in Boston and throughout the Northeast."

RBJ&P was established in 2001 and has grown to be a true market leader, serving clients throughout the city's market, as well as in cities across the U.S. and internationally. RBJ&P has been named the "Small Business of the Year" by the Greater Boston Chamber of Commerce and has been honored multiple times as one of the "Best Places to Work" in the Boston Business Journal.

RBJ is consistently one of the most active brokerage firms in Boston representing some of the largest tenants and landlords in the market.

"Our focus has always been on delivering the highest level of service to our clients," said Steve Purpura, managing partner, RBJ&P. "Joining Transwestern will allow us to maintain that focus, while making available a broader palette of services to landlords and tenants, both locally and beyond. We are pleased to become part of a firm known for excelling at client service."

Celebrating its 35th anniversary in 2013, Transwestern is a global, diversified real estate firm with more than 1,900 team members nationwide. In 2012, the firm oversaw the leasing and management of 1,404 properties with 283 million square feet and completed leasing, sales and finance transactions totaling \$6.22 billion.

RBJ&P will begin operating as Transwestern RBJ on November 1st. Terms of the deal are not being disclosed.

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