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Linear Retail acquires 2,953 s/f retail condominium for \$1.65 million

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Linear Retail Properties, LLC, purchased the retail condominium located at 145 Charles St. The purchase price of the 2,953 s/f unit was \$1.65 million.

The property is located in the heart of Beacon Hill near Massachusetts General Hospital and the MGH Red Line T stop. The building was constructed in the late 1800s and the ground-level unit has been occupied for over 27 years by the King & I Thai Restaurant.

Linear Retail now owns 14 retail properties in the city of Boston and a total of 69 properties throughout Eastern Massachusetts, Southern New Hampshire and Rhode Island.

Aubrey Cannuscio, Linear Retail's partner of acquisitions said, "This acquisition further increases our investment in the Beacon Hill neighborhood. Linear Retail is seeking to acquire additional retail properties in Boston and other cities and towns in Eastern Massachusetts."

William Braucher, a principal of the seller, 145 Charles Street Trust, said, "Throughout the acquisition process and closing, Linear Retail lived up to its reputation as a top-notch, professional retail investment company. After nearly 30 years of ownership, I am happy to see that the property will remain in good hands."

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