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Washington Trust provides \$1.27 million refinancing for 11,108 s/f

September 26, 2013 - Retail

Washington Trust's commercial real estate group recently provided \$1.27 million in refinancing to New Milford Main Investment, LLC for an 11,108 s/f retail building on 173 Danbury Rd. The building is currently leased entirely to Rite Aid Pharmacy.

"This building is in a thriving location, directly across from the town's largest retail center with another shopping center currently under construction making it an attractive property," said Joseph MarcAurele, Washington Trust chairman, president and chief executive officer.

Washington Trust's commercial real estate group provides commercial real estate mortgages for the construction, refinancing, or purchasing of investment real estate projects. Financing ranges in size from several hundred thousand dollars up to multi-million dollar projects.

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