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Fleisher of NAI Norwood Group represents buyer in 1031 Tax Deferred Exchange

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Andy Fleisher, CCIM, of NAI Norwood Group, represented the buyer in the sale of investment real estate, as part of a 1031 Tax Deferred Exchange. Bradley Vear, CCIM, SIOR, of Vear Commercial Properties, Inc. represented the seller, 125 Dublin Road, LLC, of East Moriches, N.Y. John Bosen, attorney for Bosen & Associates, P.L.L.C., of Portsmouth, N.H., assisted the buyer with this 1031 Exchange.

The sale was for a ground lease to a CVS Pharmacy, located at 125 Dublin Rd., adjacent to a Shaw's Grocery Store. This location at Dublin Rd. is also known as the Peterborough Bypass, and N.H. State Rte. 101. The sale price was \$2.985 million. The property was built in 2008, and consists of 1.97 acres of land improved with a 13,167 s/f drugstore, with prescription drive-thru.

Fleisher, CCIM, is an investment real estate specialist with NAI Norwood Group, with offices in Portsmouth and Bedford, N.H. Also assisting in the sale was Michael Yuras, CCIM, of Cornish & Carey Commercial Newmark Knight Frank, based in San Mateo, Calif.

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