

Avison Young Property Management team awarded 200,000 s/f in contracts

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According to Rick Kimball, Avison Young principal and managing director of the company's New England region, the company's New England Property Management team has been retained by Grander Capital Partners to manage over 200,000 s/f combined at 300 Federal St. in Andover and 700 & 900 Technology Dr. in Billerica.

"Property Management is extremely important to our overall service delivery platform. We are very pleased to add these assets to our rapidly expanding portfolio. Our experienced staff currently manages over 5 million s/f," said Kimball.

300 Federal St., also known as Woodland Park, is a 120,121 s/f office building located in the Rte. 495 North East/Lawrence/Andover submarket. 700 & 900 Technology Park Dr., situated in a mature park setting, comprise 86,922 s/f of office space. The ownership, Grander Capital, is a full service commercial real estate investment management company, based in Boston.

"We retained the Avison Young property management team based on their highly regarded leadership of the team, depth of experience managing this product type and more specifically in this market, as well as their prior effective management record for other Grander Capital properties and those of our affiliated partners," said Ted Norberg of Grander Capital.

Avison Young's professional staff provides Property Management Services for over 5 million SF of real estate assets. Their scope of services includes maintenance and repairs, construction supervision, tenant request services, management and administration of vendor contracts, preparation of annual operating plans and budgets, tenant relations, the planning and execution of capital improvements and repairs, cash flow management, and cost savings.

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