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McFarland of Avison Young brokers 3,066 s/f lease at 45 First Street

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Avison Young has brokered a 3,066 s/f lease at 245 First St. Avison Young principal Karyn McFarland represented the tenant, Otsuka America Pharmaceutical, Inc. Charles Kavoogian, senior vice president at CBRE, represented the sublessors, Ogilvy Public Relations Worldwide, Inc. and Kantar Retail, LLC. 245 First St. is an 18-story, 164,241s/f multi-use office building located in Kendall Sq.

"This is another example of the escalating demand for life-science companies to operate out of the East Coast's answer to Silicon Valley, Cambridge, Mass.," said McFarland.

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