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Holliday Fenoglio Fowler, L.P. arranges \$123.6 million construction/permanent loan for 1282 Boylston Street

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Holliday Fenoglio Fowler, L.P. (HFF) has arranged a \$123.6 million construction/permanent loan for 1282 Boylston St., a to-be-built, 342-unit, class A multi-housing development with ground floor retail and below-grade parking in the city's Fenway/Kenmore neighborhood.

Working exclusively on behalf of the borrower, The Abbey Group, HFF placed the loan with AXA Equitable through its advisor Quadrant Real Estate Advisors.

Due for completion in Summer 2015, 1282 Boylston St. will have metro suites, studios, one, two and three-bedroom units averaging 750 s/f each. 38 units will be designated affordable. Property amenities will include a fitness center, 24-hour concierge, a 10th floor common area rooftop with views of Fenway Park, and a 260-space parking garage. There will also be 9,935 s/f of ground floor retail space plus a 2,700 s/f community space to serve neighborhood needs. The property is located adjacent to Fenway Park near Landmark Center, Trilogy, the MBTA's Yawkey Way and Kenmore stations and is within a short walking distance of the city's Back Bay and Longwood Medical areas.

The HFF team representing Abbey Group was led by senior managing director Bob Herron and director Porter Terry.

The Abbey Group, formed in 1968, is a Boston-based real estate development company with a portfolio of more than 100 acquisitions and developments throughout New England.

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