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CBRE/New England arranges \$35.6 million financing for BJ's Plaza

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On behalf of Samuels & Associates and Weiner Ventures, CBRE/New England's debt & equity finance team recently secured \$35.6 million in first mortgage financing from Webster Bank for BJ's Plaza, a 131,324 s/f, BJ's Wholesale Club-anchored shopping center located at 106 Federal Rd. In addition to the 117,924 s/f freestanding BJ's Wholesale Club, BJ's Plaza has three freestanding outparcels consisting of a Bank of America, Savings Bank of Danbury and a to-be-built Chick-fil-A. The CBRE/NE team of Kyle Juszczyszyn, Carlos Febres-Mazzei and Josh Klimkiewicz negotiated the transaction on behalf of the owners, Samuels & Associates and Weiner Ventures.

"The property received a tremendous amount of interest from the lending community due to its location and premier sponsorship. Webster Bank was very competitive and executed the deal flawlessly. It was a pleasure to be able to work with Claudia Piper from Webster Bank on this transaction," said Juszczyszyn, senior vice president at CBRE/NE.

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