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Calabrese and Valenti of R. Calabrese Agency sell 22,500 s/f for \$2.07 million

October 17, 2013 - Connecticut

Ralph Calabrese and Tony Valenti of the R. Calabrese Agency, LLC were the sole brokers involved in the \$2.07 million sale of a 22,500 s/f mixed-use retail and office building located in the heart downtown Norwalk at 38-48 and 50 North Main St.

The building's location near the Metro North train station, the harbor, and being adjacent to the variety of commerce in the downtown trade area contribute to this property's strong position within the market.

This two-story building was constructed in 1930 and maintains a curb appeal, and its ideal location adjacent to the municipal parking field offers visitors convenient and efficient parking options. The second floor of this building is occupied by several professional office tenants, and the street level spaces are anchored by Bank of America, and other street level tenants include; a convenience market, restaurants and a personal beauty offering. The property was purchased by Capital Construction and sold by Q SONO IV, LLC.

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