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Studley opens Boston office at 53 State Street

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The global commercial real estate services firm Studley has opened its first office in the city at 53 State St. and has rehired industry veteran Mark Stewart to lead its operations in the city and throughout New England.

The 4,500 s/f office will house an initial staff of 15 brokers and is Studley's 25th office location within the U.S. Considered the foremost specialist in tenant representation, a real estate practice it pioneered, Studley now has over 60 offices worldwide.

As the Studley team has successfully brokered dozens of office lease transactions in New York and other locations across the country, on behalf of many clients with a major Boston presence, the addition of a Boston office is a natural expansion for the firm. Previous Boston transactions have been completed on behalf of clients such as Quest Software Inc., Black & Veatch, Tetra Tech and ReachLocal.

Stewart was most recently broker-in-charge at South Carolina-based W.S. Commercial Real Estate, LLC. Prior to that, he was with Studley for a decade, working extensively with U.S. and global clients in the financial services, retail and legal industries.

Backed by all the resources and expertise of Studley, Stewart and the Boston team will be afforded market research support, financial analysis and service delivery expertise from around the country, ensuring success for Studley's newest location. Its primary focus initially is coverage of the Financial District, Cambridge, the 128 Corridor and Metro West /South Shore Districts.

"Given Mark's significant experience with important developments and major transactions, we are absolutely thrilled to have him leading the Boston team," Studley Chairman and CEO Mitch Steir said. "I have known Mark for many years and he brings a breadth of experience that will be a tremendous asset to our firm and our clients."

During his 22-year career, Stewart has negotiated and secured leases on behalf of tenants such as Credit Agricole, International Swaps & Derivatives Assoc., Lukoil, Societe Generale, Ralph Lauren, Jones Day, Tiffany & Co., Time Warner, HSBC Bank of Bermuda, Covington & Burling, Cadwalader Wickersham & Taft, Pillsbury Winthrop Shaw Pittman and Boston-based Goodwin Procter.

"Mark possesses an innate ability to recognize opportunity and swiftly implement creative tactics to best leverage them," said Michael Colacino, president of Studley. "He has valuable experience with financial analysis and transaction management. He was always someone who we were proud to have carrying the Studley card, and we are glad to have him back in the Studley family."

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