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## **Related Beal begins plans for Lovejoy Wharf at 131 Beverly Street**

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Related Beal is planning for a new condominium development at 131 Beverly St. The residential building is part of an overall redevelopment of Lovejoy Wharf Related Beal has undertaken that will transform a long under-utilized 2.1-acre waterfront site into the new world headquarters for Converse Inc., residential and retail uses and a public open space on Boston Inner Harbor.

Designed by Robert A.M. Stern Architects in collaboration with architectural firm ADD Inc, the new 144 foot tall 131 Beverly St. will offer 175 condominium residences reflecting the growing market demand for residential ownership opportunities in the city's newest neighborhood. 131 Beverly is expected to commence construction in fall of 2014 and be completed in fall of 2016.

Robert A. M. Stern Architects is the visionary firm behind The Clarendon and One Back Bay. The residential building is located adjacent to the 10-story new home of Converse Inc.'s world headquarters at 160 North Washington St. Retail will also line Lovejoy Wharf.

Bruce Beal senior chairman of Related Beal said, "We are extremely excited to collaborate once again with renowned architectural firm Robert A.M. Stern Architects and ADD Inc to bring a unique condominium opportunity to market in such an accessible and marquee location on Boston's waterfront. This location represents one of Boston's most prominent gateways and these new condominiums will offer the best of city living with spectacular waterfront views."

Lovejoy Wharf is located on Boston Harbor between the Zakim Bridge and Charlestown, and is an example of transit-oriented development, which has become the trend in residential projects around the city. The site sits between North Station, which services the entire North Shore, and within walking distance of Government Center, Charles St. and Beacon Hill, the North End and the Charlestown Navy Yard.

The residential development will feature expanded space for bicycle owners, spaces for Zip Cars, and public water transportation from a new restored wharf.

Related Beal is a fully-integrated real estate firm focused on development and investment opportunities in Boston and the surrounding region. Related Beal leverages Related Companies' international real estate platform with expertise across all assets classes and The Beal Companies' storied local experience in life sciences, commercial and residential development, property management and investment. Related Beal has developed, and is undertaking the development, of some of the most recognized buildings in the area including The Clarendon and One Back Bay, 100 Arlington, Lovejoy Wharf and Converse's U.S. headquarters.