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The RAM Companies acquires 16 Elizabeth Drive, Chelmsford, MA

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Brian Gagne, executive vice president of acquisitions and development for The RAM Companies, completed the acquisition of a 91,476 s/f office/lab property from Brooks Automation, Inc.

Renovated in 2013, the property sits on 5.65 acres at 16 Elizabeth Dr. The building is 100% occupied by medical device company Arrow Interventional, a wholly owned subsidiary of Teleflex, Inc.

With its longstanding partnership with a New England wealth management firm, RAM is continuing its program of acquiring income producing properties.

"We are extremely pleased to have been able to add 16 Elizabeth to the RAM portfolio of assets," Gagne said. "It is an excellent property in a very active region, with a strong, long-term tenant. We are actively searching to add additional properties to our mix and look forward to doing so."

Founded by Howard Goldenfarb, and well known throughout New England, South Florida and Europe for much acclaimed retail, residential and office developments, The RAM Companies was the original developer of factory outlets in Kittery and Freeport, Maine as well as in England and Israel.

RAM's past work also includes the redevelopment of 21 buildings in Portland, Maine's Old Port area. Currently, RAM's portfolio includes office, industrial, and residential real estate.

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